



IDENTITY THEFT ASSISTANCE CENTER

Contact: Kate Ennis
(301) 580-6726

kate@enniscommunications.com

For Immediate Release

TWO OUT OF THREE IDENTITY THEFT VICTIMS ARE AGE 40 AND OLDER, ACCORDING TO IDENTITY THEFT ASSISTANCE CENTER DATA

Analysis of 11,000 verified ITAC cases can help target prevention efforts

WASHINGTON, DC, March 29, 2007— Two out of three identity theft victims are over age 40, according to analysis of more than 11,000 verified cases of identity theft processed by the Identity Theft Assistance Center (ITAC). The analysis shows only one out of three victims are ages 18 to 39.

“Our data – which represents verified cases of identity theft – skews older than recent data from the Federal Trade Commission complaint database, which shows only two out of five victims are over age 40,” said Anne Wallace, ITAC executive director. “It could be that that younger people are more likely than older people to file a complaint with the FTC.”

She added that older consumers have a larger “identity footprint,” both online and offline, through transactions and the accumulation of goods, products and services.

Broken out by age group, the more than 11,000 cases show:

- 12% of victims were ages 18 to 29
- 19% of victims were ages 30 to 39
- 24% of victims were ages 40 to 49
- 23% of victims were ages 50 to 59
- 22% of victims were ages 60 and over

To better fight identity theft, ITAC is partnering with academic and research organizations, including Utica College’s Center for Identity Theft Management and Information Protection (CIMIP). CIMIP’s analysis will provide a better understanding of who is at risk, the geography of victims, and the sources of identity theft.

“The results of this research and other CIMIP projects will add to our knowledge of identity theft and lead to more informed decisions and better preventative strategies by consumers, businesses and policymakers,” said Dr. Gary Gordon, executive director of CIMIP.

About ITAC

The Identity Theft Assistance Center (ITAC) (www.identitytheftassistance.org) is a nonprofit dedicated to fighting identity theft through victim assistance, research and law enforcement partnerships. ITAC has helped thousands of consumers restore their financial identities and is the leading source of verified data on identity theft crime. Recognized internationally for its innovative model, ITAC is sponsored by The Financial Services Roundtable and BITS as part of the financial services industry focus on combating fraud and identity theft.

About CIMIP

Information on The Center for Identity Management and Information Protection (CIMIP) can be found at www.cimip.org.

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